
PLEASE CONSULT THE WEBSITES FOR UPDATED INFORMATION

RTG Day – Regional Disparities & Economic Policy

08.11.2022 (16:15 – 17:30, Room 127 Math Tower TU Dortmund) – [Brigitte Hochmuth](#)
(University of Vienna, Department of Economics, IHS)

“Financial Constraints, Firm Age, and the Labor Market”

This paper shows that credit crunches cause labor market effects that are nonlinear over time and heterogeneous by firm age. During the Great Financial Crisis, a credit supply shock caused young firms to reduce employment significantly more than old firms, because the housing bust in 2006 led to a decline in young firms’ housing collateral and restricted their ability to borrow. To understand the underlying mechanism, I propose a financial frictions model with an explicit firm age structure. A simultaneous credit crunch and a decline in young firms’ net worth can reconcile the model with my empirical results. While old firms switch to equity financing, young firms depend on debt financing and cut labor demand. As young firms disproportionately account for aggregate job growth, my findings explain the sluggish labor market recovery after the Great Financial Crisis. A counterfactual experiment shows that absent the net worth shock, the U.S. unemployment rate would have been back to its pre-crisis level two years quicker.

15.11.2022 (16:15 – 17:30, Room 127 Math Tower TU Dortmund) – [Nicola Fontana](#) (Trinity College Dublin)

“Backlash against Airbnb: Evidence from London”

Anti-globalization sentiments have been on the rise in recent years. In urban contexts, these attitudes may take the form of backlash against tourism. In this paper, I examine the role of Airbnb, a major short-term rental platform, in explaining the rising discontent against tourists. To do so, I construct a rich and spatially disaggregated dataset to study the consequences of Airbnb penetration in London. First, I document that 1 additional Airbnb tourist per 1000 residents increases complaints against tourists by 2.2 per cent. Secondly, I explore the roots – pecuniary and non-pecuniary – of these reactions. I find that higher Airbnb penetration is associated with a decrease in neighbourhood quality, while the housing market is only marginally affected. These negative externalities can be explained by a lack of monitoring and coordination by hosts, which are key differences between short-term renting and traditional hotel accommodations. Finally, I provide evidence that the deterioration of neighbourhood quality markedly reduces social capital, as measured by the number of charitable organizations, and worsens attitudes towards globalization, leading to higher support for Brexit.

Please find further information [here](#).

RWI – Leibniz-Institut für Wirtschaftsforschung

02.11.2022 (t.b.a.) – [Prof. Dr. Attila Lindner](#) (University College London)

07.11.2022 (t.b.a.) – [Prof. Dr. Lena Dräger](#) (Leibniz-Universität Hannover)
„Political Shocks and Inflation Expectations: Evidence from the 2022 Russian Invasion of Ukraine“

25.11.2022 (t.b.a.) – [PD Dr. Christian Growitsch](#) (Fraunhofer Center for International Management and Knowledge Economy IMW)

28.11.2022 (t.b.a.) – [Prof. Dr. Sebastian Ottinger](#) (CERGE-EI)

Please find further information [here](#).

Essen Health Economics

07.11.2022 (13:00 – 14:30, Hybrid) – [Silvia Angerer](#) (UMIT, Tyrol)
“The Value of Rating Systems, Reputation and Competition in Healthcare Credence Goods Markets”

14.11.2022 (13:00 – 14:30, Hybrid) – [Rita Ginja](#) (University of Bergen)

21.11.2022 (13:00 – 14:30, Hybrid) – [Angela Denis](#) (Banco de Espana)

28.11.2022 (13:00 – 14:30, Hybrid) – [Orla Doyle](#) (University College Dublin)

Please find further information [here](#).

University DUISBURG-ESSEN

Campus Duisburg – MSM Research Seminars

02.11.2022 (t.b.a.) – [Florian Herold](#) (Uni Bamberg)

Please find further information [here](#).

Campus Duisburg – Institute for Socioeconomics

17.11.2022 (16:00 – 17:30, Zoom) – [Valentina Ausserladscheider](#)
“Populism, Brexit and the manufactured crisis of British neoliberalism”

Please find further information [here](#)

Campus Essen – Economics Seminars

Please contact daniel.kuehnle@uni-due.de or sebastian.otten@uni-due.de for access.

02.11.2022 (12:15 – 13:45, R11 T03 C20) - [Attila Lindner](#) (University College London)
“Quality Complementarity in Supplier-Client Networks”

16.11.2022 (12:15 – 13:45, R11 T03 C20) - [Christina Felfe](#) (University of Würzburg)

23.11.2022 (12:15 – 13:45, R11 T03 C20) - [Ingo E. Isphording](#) (IZA)

30.11.2022 (16:00 – 17:30, Virtual) - [Chloe N. East](#) (University of Colorado Denver)

Please find further information [here](#).

Campus Essen – Economics Brown Bag Seminar

09.11.2022 (12:15 – 13:15, R11 T03 C20) - [Kristina Strohmaier](#) (UDE)
“Culture of Opportunity: On the Origins of Intergenerational Mobility”

Please find further information [here](#).

Campus Essen – Seminar Series Energy & Finance

Please find further information [here](#).

TU Dortmund

Joint Finance Seminar (JFS)

08.11.2022 (16:00 – 17:15, Zoom) - [Christoph Schiller](#) (Arizona State University)
“Can Social Media Inform Corporate Decisions? Evidence from Merger Withdrawals”

22.11.2022 (16:00 – 17:15, Zoom) - [Florencio López de Silanes](#) (SKEMA Business School)

Please find further information [here](#).